UNITED STATES DISTRICT COURT FOR THE DISTRICT OF PUERTO RICO

MINUTES OF PROCEEDINGS:

DATE:OCTOBER 26, 2000

BEFORE HONORABLE JAY A. GARCIA GREGORY

COURTROOM DEPUTY: Lily ALICEA CASE NO.CIVIL 98-1794 (JAG)

P.R. METAL PRODUCTS

Attorneys:

For Plantiff: ROSANNA

CEREZO

VS

For Defendant:

SYNCROLIFT

JOHN O'CONNOR CASANAS

Case called for status conference. Theories of parties heard. Court is informed that plaintiff made a settlement demand in the amount of \$135,000 and a counter offer by defendant was made for \$43,000.

No discovery has been undertaken. Attorney for defendant has filed a motion to dismiss. Court urges parties to renew their settlement negotiations. Motion to dismiss is to be held in abeyance pending the outcome of the settlement negotiations.

Court sets a settlement conference for December 11, 2000 at 4:30 PM. Principals are to be available for said conference.

Parties to be notified.

Lily Alicea-Courtroom Deputy

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